

Aquila Capital advises Avadis Anlagestiftung on investment in Switzerland's largest battery storage project

- **With an output of 50 to 60 MW and a capacity of 100 to 120 MWh, the plant helps to stabilise the electricity grid and makes a significant contribution to Switzerland's energy transition.**
- **Battery storage systems represent an attractive opportunity for investors and have consistently outperformed expectations.**

Hamburg, 18 November 2024 – Aquila Capital, an asset manager specialising in sustainable real asset investments, has advised Avadis Anlagestiftung with its investment group Avadis Anlagestiftung Clean Energy Infrastruktur on an investment in Switzerland's largest battery storage facility. The construction of the pioneering project in Bonaduz in the canton of Graubünden will start at the beginning of 2026. Avadis Anlagestiftung will be the owner of the facility, while the Swiss company 49Komma8 AG will oversee the development, construction and implementation of the project. In addition, Aquila Clean Energy EMEA, a sister company of Aquila Capital, will support the project in the development, construction and operation phases with its extensive expertise in the battery segment.

The plant is being constructed on a 5,500 sqm industrial site and is located close to a substation, which ensures a reliable connection to the national electricity grid. With an output of 50 to 60 megawatts (MW) and a capacity of 100 to 120 megawatt hours (MWh), the facility is set to store surplus energy and to supply energy back into the Swiss electricity grid during periods of high demand starting in 2027.

Markus Wandt, Chief Investment Officer at Aquila Capital, commented: *"A Swiss foundation investing in a Swiss battery project is an excellent strategic partnership. It also complements the clean energy investment portfolio of pension funds. The planned project is of a considerable scale and is set to establish new standards for energy storage in Switzerland. This kind of battery storage system plays a key role in the energy transition, which is why Aquila Capital has significantly increased its investments in this segment. The*

consistently growing demand for storage solutions presents a significant market opportunity for investors. The investment was realised in particular thanks to the partnership with our sister company Aquila Clean Energy EMEA, which played a major role in implementing the project.”

The battery storage facility in Bonaduz will play a pivotal role in the implementation of the Swiss Energy Strategy 2050, which outlines the planned transition away from nuclear energy and the objective of climate neutrality. The storage facility provides a flexible reserve for integrating renewable energy sources into the electricity supply. Its high responsiveness and efficiency ensure grid stability even when generation and demand fluctuate.

About Aquila Capital

Aquila Capital is an asset manager specialising in sustainable real asset investments.

Since 2007, we provide compelling investment opportunities focused on driving the energy transition and sustainable infrastructure. Our goal is to deliver resilient returns while supporting clean energy initiatives and contributing to the decarbonisation of global infrastructure.

Aquila Capital provides tailored solutions designed to meet the needs of both institutional and retail clients. As a one-stop-shop for equity and private debt investments, we are dedicated to making sustainable real asset investments accessible and straightforward. We are licensed as an Alternative Investment Fund Manager (AIFM).

In 2024, Aquila Capital entered a strategic partnership with Commerzbank, with the ambition of becoming a leading asset manager for sustainable investments in Europe and beyond. The company remains an important part of Aquila Group, leveraging the Group's industrial network to benefit its investors. Aquila Capital is headquartered in Hamburg, Germany, and employs a dedicated team of around 200 professionals across seven European countries.

Further information: <https://www.aquila-capital.de/en/>

Press contact:

Johanna Guirola-Frank
Group Head Corporate Communications
Aquila Group
Phone: +34 660 022 039
E-Mail: johanna.guirola-frank@aquila-capital.com

Dr. Dirk Spilker
Christ&Company Consulting
Phone: +49 173 655 625 5
E-Mail: spilker@christundcompany.com